



UNAUDITED CONSOLIDATED FINANCIAL RESULTS (Continued) FOR THE HALF YEAR ENDED 30 JUNE 2017



20 Discontinued operations

Zimplastics

The results of the discontinued operation are presented below:

All figures in US\$	Note	Unaudited 30 June 2017	Unaudited 30 June 2016
Revenue		-	-
Cost of sales		-	-
Gross profit/(loss)		-	-
Other income		-	-
Administration Expenses		(131,730)	(131,730)
Operating loss before tax		(131,730)	(131,730)
Loss for the half year for the discontinued operations		(80,657)	(87,217)
The major assets and liabilities of the discontinued operations were as follows:			
Assets			
Property, plant and equipment		5,490,261	5,651,015
Inventories		-	-
Trade receivables		3,945	3,945
Cash and cash equivalents		-	-
		5,494,206	5,654,960
Liabilities			
Deferred Tax liability		1,330,363	1,410,653
Shareholder's loans - Pinnacle Properties		1,306,105	1,343,083
Shareholder's loans - T & S Marketing		0	5,000
Trade and other payables		760,547	510,039
Related party payables		4,916	4,916
Bank overdraft		28,597	28,597
		3,430,528	3,302,288
Net assets directly associated with discontinued operations		2,063,678	2,352,672

21 Negative Working Capital:

The Group's Working Capital remains on the negative due to low sales volumes.

